

Types of Legacy Giving

If you would like to remember The Ark in your Will, there are a number of different options:

- **A Percentage Gift** is a percentage of your estate and is the simplest form of legacy.
- **A Residuary Gift** is a percentage of the residue of your estate: whatever is left after all debts, funeral expenses, certain other costs and tax and any other gifts have been deducted.
- **A Pecuniary Gift** allows you to leave a specific sum of money to The Ark. The gift can be a defined figure that does not change with time, or you may instruct your trustees to take account of the impact of inflation.
- **A Gift of an Asset** is in relation to physical property. This type of donation is deemed to be at the price originally paid, creating no tax liability for the donor. However, the value to The Ark would be the market value of the property and it may be sold by The Ark, as long as any proceeds are used for the approved charitable purposes of the organisation.
- **A Reversionary Legacy** enables you to pass your estate, or specific assets of your estate, to named individuals who will benefit throughout their lifetime. Following their deaths all, or some, of your beneficiaries, the estate is then passed to The Ark as specified.
- **An Honorary Gift** is a way to celebrate or pay tribute to a living person, to celebrate a special occasion or achievement, or merely acknowledge the honoree's importance in your life. Any gift may be designated an honorary gift.
- **An In Memoriam Gift** is a way to remember a loved one who has passed away. It honours their memory while also allowing others the opportunity to benefit from the gift.

Legacy, Honorary and In Memoriam Gifts are very special gifts and, as such, are deeply appreciated by The Ark. We are always happy to discuss the most appropriate way of acknowledging this support and recognising your generosity to us, to our young audiences and to our team.

A legacy can be made either by Will or by Codicil and we would be happy to provide suggested wording to ensure that a gift can be efficiently transferred to The Ark. We do, however, recommend that you always consult your solicitor, who will be able to advise you in light of your own particular circumstances and wishes.

Our pledge of discretion to you

- We will always respect and honour your privacy and we appreciate that your will is personal and confidential. We will handle your gift with sensitivity and respect.
- If you decide to include The Ark in your will we would be delighted to know, but you are under no obligation to tell us if you would prefer not to.
- We also appreciate that it is a considered decision and we fully respect your need to make it at your own pace.
- If you do decide to share your intentions, we can discuss if and how you would like to be recognised. Allowing us to share your name may inspire others to make a similar gesture of support. However, we absolutely respect your right to remain anonymous.
- We encourage you to stay connected with The Ark so you can see the power of philanthropy at work through our programmes for children across Ireland.
- At any time in the future, you have the absolute right to change your mind about a gift to The Ark made in your will, and we appreciate that your family and loved ones must always come first.

If you decide that you would like to leave a Legacy Gift to help to amplify our mission, please do come to talk to us, and we can discuss your intentions in confidence. You can start this conversation by contacting our Development & Advocacy Manager, Aideen McCole, at development@ark.ie or 01 899 4099.

Every gift, regardless of size, is sincerely appreciated by The Ark as we remain true to our mission to spark childhood imagination by making and sharing great art for, by and about children, bringing joy and creating a cultural engagement that lasts a lifetime.

Thank you.

